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Thomas Jefferson to Francis Eppes, January 16, 1793, with Copy, from The Works of Thomas Jefferson in Twelve Volumes. Federal Edition. Collected and Edited by Paul Leicester Ford.

TO FRANCIS EPPES J. MSS.

Philadelphia Jan. 16.

Dear Sir, —Your favor of the 2d inst. is duly received, and in answer to your enquiries about the prospect of foreign demand for wheat I answer that it will be undoubtedly great. Something like a famine may be apprehended thro' the greater part of France, Spain is buying largely, and I am assured from authority that England will want a good deal. Her ports were opened to the reception of it for home consumption in November, which was very early indeed for the price to be already up to the importation prices. The demands in the West Indies are always considerable: but we now furnish the whole consumption to the French West Indies, which used to be chiefly supplied from France. In addition to this the military they have sent over require 40.000 dollars worth of provisions a month, which is regularly purchased for them here. So that the price cannot but be high. I think the best rule is, never to sell on a rising market. Wait till it *begins* to fall. Then indeed one will lose a penny or two, but with a rising market you never know what you are to lose. My love to Mrs. Eppes & the family. Each is well. Adieu.